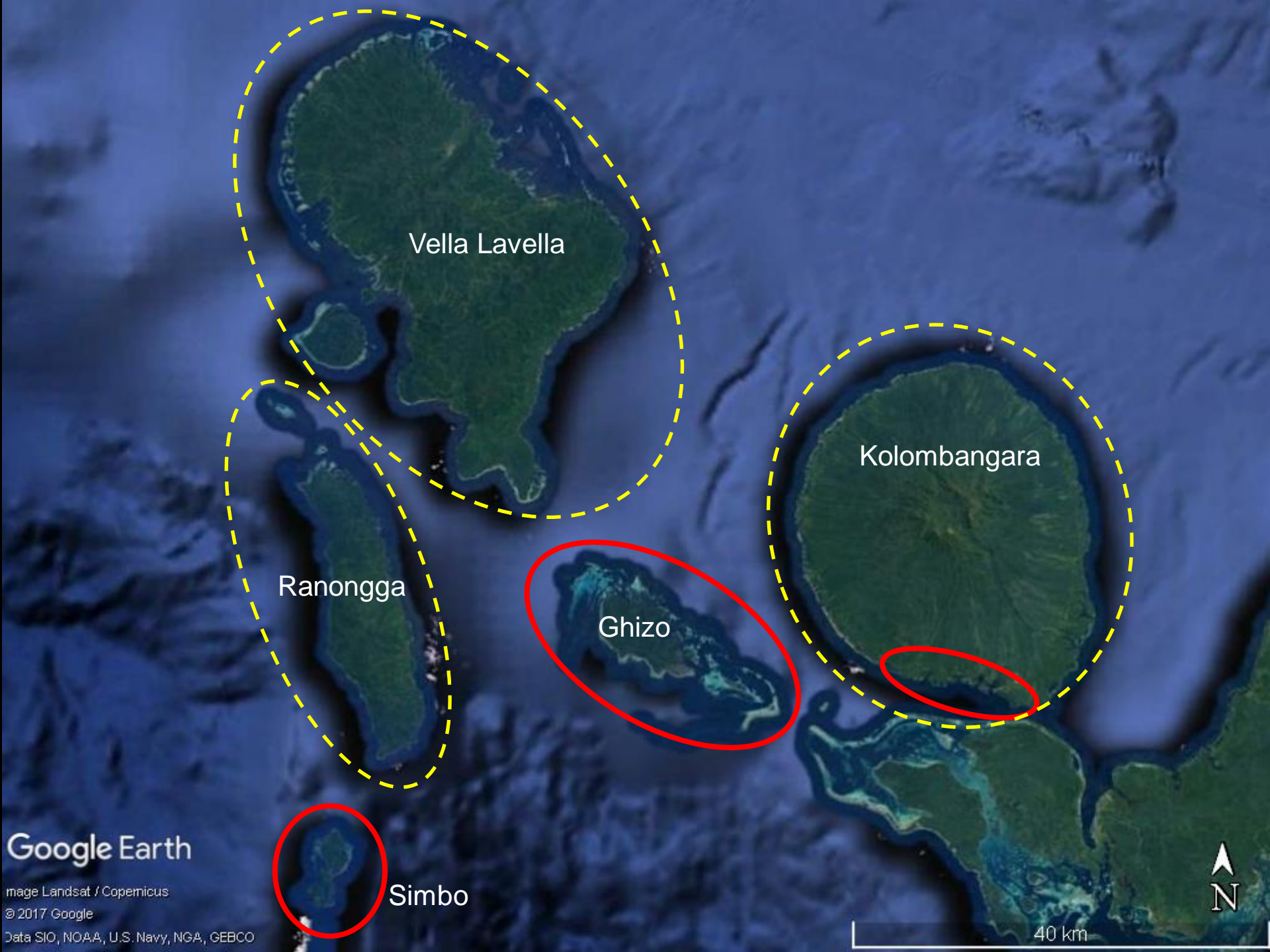




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Sustainable Livelihoods – Financial Inclusion
WWF-SI Sustainable Coastal Communities Programme
Community Based Resource Management National Symposium
2- 6th Oct 2017, Honiara



Vella Lavella

Ranongga

Ghizo

Kolombangara

Simbo

Google Earth

Image Landsat / Copernicus
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Data SIO, NOAA, U.S. Navy, NGA, GEBCO

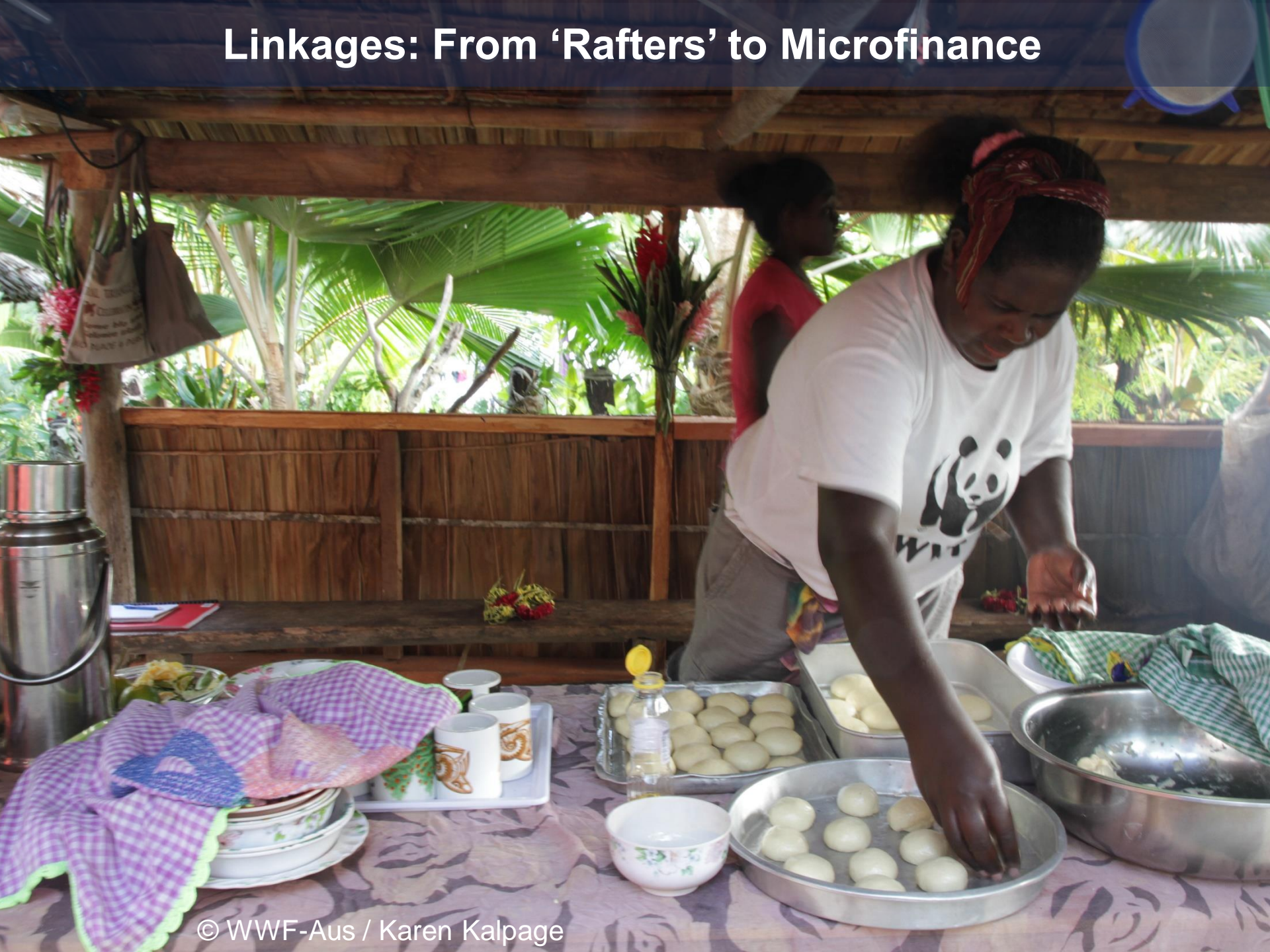
40 km



Linkages: From 'Rafters' to Microfinance



Linkages: From 'Rafters' to Microfinance



Microfinance Process



Goal Setting Example.

| Goal | Estimated Amount | Amount for month | Amount Save per year | Goal type |
|------------------|------------------|------------------|----------------------|-----------|
| Set Vanuatu pot. | @1,200 | @100.00 | @1,200 | Long term |



What do you want to see as
the result of management?

- Benefits (resources)
- Responsible for resources.
- Attract more people

Sustainability – Integrated Resource Management into Gender Equity

Way Forward in Sustainable Financial Inclusion Training of Local Trainers



Establishment of Peer-to-Peer Network for Savings Club



Financial Inclusion / Savings Club Manual for Local Trainers



Key Money Messages

Money should not control us but we should be the Money's boss

- Teach children about Money early in life (Earning, saving, spending)
- Be careful, the love of money is the root of all evil kinds of evil 1 Tim 6:10
- It is not how much you have that matters but how you manage it

Key Money Messages cont.

- If you Care and look after Money, Money will care and look after you too
- Money is a faithful servant more than anyone else. It can do anything we want it to do for us. It will go anywhere we send it. It will never refuse. But once it is spent, it is gone!
- Be wise where you send money and how often you send it and what do you send it for.

Needs & Wants

Needs - Most important things to have
Wants - Less important things to have

pages 7-10 in booklet Women & Money

Our needs are different from each other

Play Card Game

- #### Lessons
- Think and ask yourself: Do I need this? before buying
 - When shopping in town, make a list of things that you can only buy once. These are important when you have much money
 - Sometimes we can waste money. We can learn to handle money better.

Goal Setting

Savings goal

A goal is something you want to reach

eg. buy a new set of plates

eg. I want to buy... but you do not have money now

Your Savings goal, you save money regularly

to save weekly or earn money

a person without a goal is like a ship without a rudder

important because if you focus on work hard, use a target to work towards us to save money

Goal Setting is having an aim, target or vision

Steps in Goal setting

1. Be Specific on what you want to achieve (Goal)
2. List down how this goal will benefit you or your family
3. Work out a time frame
4. Work out an action plan to achieve your goal
5. SMART

- S - Specific
- M - Measurable
- A - Achievable
- R - Realistic
- T - Time frame

Goal Setting Example

| Goal | Estimated Amount | Time (weeks) | Time (months) |
|---------------|------------------|--------------|---------------|
| Buy Set Solar | \$2,210 | | |

Always budget and track



GELCA & NECDA Financial Inclusion by Numbers (July 2017)

| | |
|---|---------------------------------|
| Savings clubs members | 742 women |
| Number of savings clubs | 7 savings clubs |
| Communities involved in 7 Zones | 27 communities |
| Since Savings Clubs started (Nov 2013) | 3 years 10 mths |
| Total savings | SBD \$320,760.90 |
| Total withdrawals | SBD \$186,485.90 |
| Number of loans | 150 loans |
| Total amount loaned | SBD \$110,845 |
| Total loan repayments | SBD \$89,592 |
| Number of small businesses started | 120 Business Initiatives |



Summary of Simbo Island Megapode Women Savings club-
Total number of members & Savings –
(15th Nov 2016-31 Mar 2017- 4months)

Three zones savings club operate under SIMWSC

| Zones | Community | Number of Members | Savings SBD |
|--------|------------|-------------------|-----------------|
| Zone 1 | Nusa Simbo | 113 | 24,577 |
| Zone 2 | Lengana | 64 | 7000 |
| Zone 3 | Riguru | 22 | 5565.60 |
| | | 199 | 37142,60 |



Summary of Kalikogu Women Savings club- Total number of members & Savings – (March 2017 to June 2017)

Three zones established under Kalikogu Women Savings club

| Zones | Community | Number of Members | Savings SBD |
|-------|-----------|-------------------|-------------|
| 1 | Devule | 26 | 4696.90 |
| 2 | Kuzi | 27 | 1849 |
| 3 | Kaza | 12 | 799 |
| | | 65 | 7344.90 |

Financial Inclusion – Sustainability – Women's Empowerment





Good practice for Savings Clubs

- Spirit of voluntarism
- Good savings club governance
- Trust in the management, practice accountability and transparency
- Savings club serves the need of their members
- Every member has the right to apply for a loan
- Savings club should have a bank account
- Members are entitled to see their record of financial transaction
- Regular reporting to the group of the progress of their savings
- Easy to withdraw member's savings
- Sharing skills, information and supporting each other or each zone. No room for competition
- Monitoring of savings clubs and action audit



Different ways of savings

- 1. Saving plan – saving for a purpose or goal
- 2. Investment shares – share for a fixed term by the club and fixed amount, interest shared from loans
- 3. Current savings – members can save any amount and kept in a box. Can be withdrawn when needed at the next meeting
- 4. Social fund – money drawn from all members and can be withdrawn for any member experiencing sorrow or sickness
- 5. ROSCAs (Rotating Savings and Credit Association) – members contribute a fixed amount at a meeting and each member takes the money at each meeting. Do not need recording

Thank You

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Aid**

